

GRANT AGREEMENT

Receipt

The Bunyad Foundation ("Grantee") here by acknowledges the receipt of 1,765,431 PKR(the "Grant") from the Association for the Development of Pakistan Inc. ("ADP").

Permissible Uses of the Grant

The Grant may only be used for non-profit purposes as defined by Section 501 of the United States Internal Revenue Code ("IRC"). The Grant is for the sole expressed purpose of funding the list of items identified in the attached budget ("Exhibit A"). All other uses or expenditures are expressly forbidden without ADP's written consent.

Certification Regarding Terrorist Financing

Grantee agrees that release of the Grant by ADP depends upon the execution of the "Certification Regarding Terrorist Financing Implementing Executive Order 13224" ("Exhibit B") by the Grantee.

Representations Made by Grantee

Grantee represents the following to ADP:

- 1. Grantee is a non-profit entity and functions as a non-profit as defined by Section 501 of the US IRS.
- 2. Neither Grantee nor any of its officers or directors are or have ever been engaged in funding, preaching, promoting, or in any way facilitating, directly or indirectly, any terrorist activity, violent political activity, or other activity that is illegal under any applicable law.
- 3. The names of Grantee, its Board members, shareholders, members, officers, senior employees, and any organization through which Grantee conducts business do not appear, as of the effective date of this agreement, on any of the lists referenced in Exhibit C. Grantee does not have any other affiliation, including but not limited to the direct or indirect receipt or contribution of funds, with the persons or organizations named on said lists as of the effective date of this agreement.

ADP Liability

Grantee agrees to indemnify, defend, and hold ADP harmless from and against any losses, claims, liabilities, damages, costs, or expense of any kind (including reasonable attorneys' fees) which arise out of, relate to, or are in any way connected with the Grant, any expenditure therefrom, and any acts of Grantee or any of its personnel.

Grantee Deliverables

Grantee shall deliver the following to ADP at the specified dates:

- 1. Receipts for all expenditures over Rs. 10,000
- 2. Construction Updates (Report A)
- 3. Post-Construction Reports (Report B)



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The reports should be submitted to the following individuals: Tarim Wasim (twasim@gmail.com), Danyaal Farooqui (danyaal.farooqui@gmail.com), Anam Zakaria (azakaria@developpakistan.org)

In addition, Grantee will facilitate the visit by an authorized representative of ADP to the project site after receipt of a three-day notice.

ADP is very excited about funding the Grant and is looking forward to working with Bunyad Foundation in the future. The date on which Bunyad Foundation executes this agreement shall be recorded as the "Effective Date" of the contract. Grantee shall remit to ADP an executed copy of the agreement prior to any release of the Funding.

Sincerely,	
ASSOCIA PAKISTA	TION FOR THE DEVELOPMENT OF N INC.
By:	
Name:	
Title:	
Date:	

Acknowledged and agreed:

Bunyad Foundation

By:

Name: Ms. Shaheen Attiq-ur-Rahman

Title: Vice Chairperson Bunyad Foundation

Date: 21-08-2013



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Exhibit A

Itemized project budget with estimated expense for each line item

Proposed School: Bunyad-e-Fatima Secondary School,

Natt KalanVillage, Munawan.

No. of floors:GroundNo. of classrooms:3No. of washrooms:2

Total Construction Cost2,050,000ADP Grant Requested1,765,431Bunyad Foundation Contribution273,429

Sr.	Material	Unit	Qty	Rate	Cost-Rs
No			-		
1	Cement		450 bags	@500	225000/-
2	Bricks		38000	@8	304000/-
3	Sand		26 trollies	@2000	52000/-
4	Plastic /Polithiene		40 Kg	@150	6000/-
5	Crush		1000 sqft	@50	50000/-
6	Steel		30 mun	@85 kg	100000/-
7	Earth Filling		3 feet	@15000 per feet	45000/-
8	Brick Blast				
9	Chips/Flooring		600 bag	@100	60000/-
10	Marble Powder		100 bag	@100	10000/-
11	Marble Patti		300 ft	@ 50	15000/-
12	Tiles/ roof		4000	@7	28000/-
14	Color+labour		25 tin	@500	20500/-
			packs+8000		
			labor		
15	Door Frame		3	@4500	13500/-
16	Door		3	@4500	13500/-
17	Windows		6	@4000	24000/-
18	Electric Fan		5	@4500	22500/-
19	Labour		960 sqt	@300	288000/-
20	map		1	@ 60000	60000/-
	Landscaping		600 ft	@ 35	21000/-
21	Electricity fittings				50000/-



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22	Sanitary fittings			60000/-
23	Water & hand pump			55000/-
	fittings/booring			
24	Others			311000/-
25	Cement- Boundary wall	180 bags	@500	90000/-
26	Sand- Boundary wall	8 trollies	@2000	16000/-
27	Bricks- Boundary wall	4000	@8	32000/-
28	Labor- Boundary wall	1200 sqf	@65	78000/-
TOTA	L	2050000/-		
FUND	1765431/-			
BALA	284569/-			



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Exhibit B CERTIFICATION REGARDING TERRORIST FINANCING IMPLEMENTING EXECUTIVE ORDER 13224

By signing and submitting this application, **Bunyad Foundation**("Grantee") provides to the Association for the Development of Pakistan ("ADP") the certification set out below:

- 1. Grantee has not provided, and will take all reasonable steps to ensure that it does not and will not knowingly provide, material support or resources to any individual or entity that commits, attempts to commit, advocates, facilitates, or participates in terrorist acts, or has committed, attempted to commit, facilitated, or participated in terrorist acts.
- 2. Specifically, in order to comply with its obligations under paragraph 1, Grantee will take the following steps:
 - a. Before providing any material support or resources to an individual or entity, Grantee will verify that the individual or entity does not appear:
 - i. on the master list of Specially Designated Nationals maintained by the U.S. Treasury's Office of Foreign Assets Control, which is available online at http://www.treasury.gov/resource-center/sanctions/SDN-List/Pages/default.aspx;
 - ii. on the United Nations' Al-Qaida Sanctions List maintained by the UN Security Council Committee established pursuant to resolutions 1267 and 1989, which is available online at http://www.un.org/sc/committees/1267/aq_sanctions_list.shtml;
 - iii. or on any supplementary list of prohibited individuals or entities that may be provided by ADP to Grantee.

Grantee also will verify that the individual or entity has not been designated by the United Nations Security Council (UNSC) sanctions committee established under UNSC Resolution 1267 (1999) (the "1267 Committee") [individuals and entities linked to the Taliban, Usama bin Laden, or the Al Qaida Organization]. To determine whether there has been a published designation of an individual or entity by the 1267 Committee, Grantee should refer to the consolidated list available online at the 1267 Committee's website (http://www.un.org/sc/committees/1267/consolidatedlist.htm).

- b. Before providing any material support or resources to an individual or entity, Grantee will consider all information about that individual or entity of which it is aware or that is available to the public.
- c. Grantee will implement reasonable monitoring and oversight procedures to safeguard against assistance being diverted to support terrorist activity.



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3. Definitions.

a. "Material support and resources" means currency or monetary instruments or financial securities, financial services, lodging, training, expert advice or assistance, safehouses, false documentation or identification, communications equipment, facilities, weapons, lethal substances, explosives, personnel, transportation, and other physical assets, except medicine or religious materials.

b. "Terrorist act" means:

- i. an act prohibited pursuant to one of the 12 United Nations Conventions and Protocols related to terrorism (see UN terrorism conventions Internet site, http://treaties.un.org/Pages/DB.aspx?path=DB/studies/page2_en.xml&menu=MTDS G); or
- ii. an act of premeditated, politically motivated violence perpetrated against noncombatant targets by subnational groups or clandestine agents; or
- iii. any other act intended to cause death or serious bodily injury to a civilian, or to any other person not taking an active part in hostilities in a situation of armed conflict, when the purpose of such act, by its nature or context, is to intimidate a population, or to compel a government or an international organization to do or to abstain from doing any act.
- c. "Entity" means a partnership, association, corporation, or other organization, group or subgroup. This Certification is an express term and condition of any agreement issued as a result of this application, and any violation of it shall be grounds for unilateral termination of the agreement by ADP prior to the end of its term.



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Acknowledged and agreed:

Bunyad Foundation

By:

Name: Ms. Shaheen Attiq-ur-Rahman

Title: Vice Chairperson Bunyad Foundation

Date: 21-08-2013



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Exhibit C

Lists of persons or organizations deemed to be or suspected to be associated with terrorist acts.

- 1. The Specially Designated Nationals list of the United States Department of Treasury's Office of Foreign Assets Control (http://www.treasury.gov/resource-center/sanctions/SDN-List/Pages/default.aspx).
- 2. The Terrorist Exclusion List of the United States Department of Justice (www.state.gov/j/ct/rls/other/des/123086.htm).
- 3. The Foreign Terrorist Organizations maintained by the United States Secretary of State (www.state.gov/j/ct/rls/other/des/123085.htm).
- 4. Lists annexed to Executive Orders of the United States President (e.g., www.state.gov/j/ct/rls/other/des/122570.htm).
- 5. The United Nations' Al-Qaida Sanctions List (http://www.un.org/sc/committees/1267/aq_sanctions_list.shtml).



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Exhibit D

FUNDS DISBURSEMENT

Bunyad Foundation("Grantee") will receive funding of 1,765,431 PKR in two tranches in accordance with completion of tasks/activities designated by ADP in the contract:

- 1. The first amount of 10,59256 PKR will be disbursed in September 2013
- 2. The remaining amount of 7,06175 PKR will be disbursed in December 2013 after the Nov 2013 metric reports have been submitted to ADP as listed under Report B



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Report A

Construction Updates

- 1. Pictures and written updates of construction progress every month through completion of construction.
- 2. After completion of each construction activity, pictures of the completed items, costs incurred in the task and the impact of the activity on the school will be sent in a simple report.
- 3. Once all the construction is complete, actual cost of construction should be submitted in the same format as the budget in Exhibit A.



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Report B

Post-Construction Reports

The Grantee will submit the following reports to ADP (i.e. 6 reports in total) at the end of November 2013, March 2014 and June 2014 for both:

- A) The secondary school being constructed with the Grant proceeds, and
- B) The overall Bunyad-e-Fatima school system.

Report Metrics (for most recent month)

- # of students enrolled from Class 5-10
- # of students by class & gender
- Student attendance rate
- Teachers attendance rate
- % of students that have passed from primary into secondary school
- # of students that have paid tuition fees of Rs 50 and Rs.100 (Please specify the students on complete scholarships and partial concessions).
- C) Additional reports that need to be submitted include:
 - Breakdown of the school's expenses & revenues
 - Accounts of the Parent-teacher meetings (Should include the main concerns/problems of parents & what solutions the school going to outline to rectify them).
 - Teacher Evaluation done by Bunyad Foundation and external parties
 - Teacher training workshops held by Bunyad Foundation for the school (if any).